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**FOR IMMEDIATE RELEASE  
MAY 17, 2000**

**THE LOVE BUG AT THE BANK  
and NASA and HHS and OCC and TREASURY and others:  
WHAT HAPPENED**

Banking subcommittee to hold hearing on "ILOVEYOU" virus -- Government and industry witnesses will report on impact of virus on U.S. financial services industry and government agencies, and answer questions on delayed response by U.S. agency including the time line of notification in the U.S..

Some items to be discussed:

- Part of the HHS e-mail system was down for six days as a result of the virus. As one official observed, "if a biological outbreak had occurred simultaneously with this 'Love Bug' infestation, the health and stability of the Nation would have been compromised with the lack of computer network communication."
- As OCC was down for four days, what is the potential of this kind of damage for problems in the financial sector.
- Over 1000 files at NASA were damaged – while some were recovered from backup media, others were not.
- Incidents at other departments.

**WHO :**

Senator Bob Bennett (R-Utah), chairman, and members of the  
Senate Banking Subcommittee on Financial Institutions

**WHAT:**

Hearing to examine attack of "ILOVEYOU" virus and its impact on U.S. financial services industry and government agencies

**WHEN:**

Thursday, May 18, 2000  
10:00 a.m.

**WHERE:**

Senate Banking Committee Room

Dirksen Building, Room 538

**WITNESSES:**

**Panel One**

Jack Brock  
Director of Government and Defense Information System  
General Accounting Office

Dr. John J. Hamre  
President and CEO  
Center for Strategic and International Studies

**Panel Two**

Gregory Baer  
Deputy Asst. Secretary  
for Financial Institutions  
Department of Treasury

Stephen Malphrus  
Staff Director for Management  
Board of Governors  
Federal Reserve

James Adams  
CEO  
iDefense

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<http://www.senate.gov/~bennett>